



Faculty of Commerce, Benha University

National Economic Accounts Level 4

Course Code:

Economics E423

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Tutorial 8

1.	Purchases of dwellings are final uses but are included, not in consumption expenditure, but in gross fixed capital formation						
	A) true	B) false					
	ratio is equal to gr The gross saving B) The net sav	_	ded by GDI c) saving per cap	ita	D) none is true		
	The net saving rate is equal to net savi	ing divided by B) false	gross disposable ir	ncome			
	Social transfers in kind are equal to the true	e "individual" o B) false	consumption of the	general gov	vernment and the N	PISHs	
	One of the criteria used by national accountants to decide whether a price is economically significant is to calculate a sales/costs ratio. If this ratio is higher than 50%, the enterprise is regarded as being "market". B) false						
6.	Net profit share (net of consumption of fixed capital) is analytically preferable to the gross profit share (gross operating surplus/gross value added), since it takes into account depreciation (i.e. consumption of fixed capital).						
A)	true	B) false					
7.	NetacquisitionssignifiesthatGFCFrecordsthepurchasesoffixedassetsafter deduction of sales of fixed assets on the second-hand market. It is therefore not impossible, theoretically, for GFCF to be negative.						
A)	true	B) false					





8.	Some expenditures should be "capitalized" and are known as "intangible assets" or "intellectual property products".							
A)	true	B) false						
A)	Some types of intangible assets are in software, databases artistic originals	ncluded in GFCI B) entertainm D) all of the a	ent, literary	nts such as				
	. Gross Fixed Capital Formation is value	ued at acquisition B) false	on prices					
	Differences in the movements of imp price indices B) terms of t		rices are used to calcu C)export indices	ılate D)CPI				
12.	 12. Economists use the word "demand" to cover what are known as final uses in the national accounts including							
	Intermediate refers to goods and serv the period in a production process. true	ices that are ent	irely consumed in a pr	roduction process after				
14	The price applied in the case of final and also non-deductible VAT and tax A) the market B) ac		. price , including trad	le and transport margins D) A&B				
15	is defined as net purch A) Gross fixed capital formation	_		D)None is true				
	. When share prices rise, household distrue	sposable income B) false	increases					
	. When share prices rise, household sa true	ving declines. B) false						
	. When a tenant buys the apartment, he now includes an imputed rental incortrue	-	-	P increases because it				





		w w w . b u . e d u . e g
19. A cut in the rate of reimbursement disposable income.	of dental care leads to a rise in GDP; and a rise	in household
A) true	B) false	
20. Net factor income from abroad = g and entrepreneurship + Net retaineA) true	gross compensation of employees + Net income ed earnings. B) false	from property